

HEITECH PADU BERHAD
CONDENSED CASH FLOW STATEMENTS FOR THE
FINANCIAL YEAR ENDED 31 December 2007

	2007	2006
	Year ended 31 December	Year ended 31 December
	RM	RM
CASHFLOW FROM OPERATING ACTIVITIES		
Profit before taxation	26,272,325	15,306,000
Adjustment for:		
Depreciation	15,495,140	15,684,000
Interest expense	5,454,838	3,500,000
Provision for doubtful debt	1,479,885	1,195,000
Provision for diminution in value of investment	724,207	-
Writeback of doubtful debt	-	(174,000)
ESOS Reserve	336,655	552,000
Fixed assets written off	-	140,000
Writedown of inventories	-	1,361,000
Amortisation of deferred expenditure/ intangibles	938,353	518,000
Share of (profit)/ loss from associated companies	(1,318,408)	(240,000)
(Gain)/loss on disposal of property, plant and equipmen	-	(249,000)
Interest income	(12,987)	(49,000)
Operating profit before working capital changes	49,370,008	37,544,000
Increase in inventories	178,868	(402,000)
(Increase)/Decrease in receivables	(965,673)	(38,457,000)
Increase/ (Decrease) in payables	16,146,912	16,801,000
Decrease in amount due to related companies	-	-
Cash generated from operations	64,730,115	15,486,000
Interest paid	(5,454,838)	(3,500,000)
Taxation paid	(11,863,962)	(7,409,000)
Net cash generated from operating activities	47,411,315	4,577,000
CASHFLOW FROM INVESTING ACTIVITIES		
Interest received	12,987	49,000
Purchase of investments	(1,132,526)	(50,000)
Purchase of property, plant and equipment	(45,653,508)	(9,152,000)
Proceed from disposal of property, plant and equipment	-	353,000
Purchase of secured contract	-	(8,530,000)
Acquisiton of subsidiary	-	(5,461,000)
Software development cost incurred	-	(1,269,000)
Net cash used in investing activities	(46,773,046)	(24,060,000)
CASHFLOW FROM FINANCING ACTIVITIES		
Dividend paid	-	(8,640,000)
Dividend paid to Minority Interest	(230,400)	(383,000)
Proceed from issuance of shares of the Company	-	3,000
Proceed from issuance of share premium	-	228,000
Net of drawdown/ (repayment) of borrowings and hire purchase	34,002,427	23,068,000
Net cash generated from / (used in) financing activities	33,772,028	14,276,000
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENT		
	34,410,296	(5,207,000)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		
	10,768,351	15,975,351
CASH AND CASH EQUIVALENTS AT END OF PERIOD		
	45,178,647	10,768,351
CASH & CASH EQUIVALENT COMPRISE:		
Cash at bank	57,814,802	29,960,201
Fixed deposits at licensed banks	4,677,916	-
Overdrafts	(17,314,071)	(19,191,850)
	45,178,647	10,768,351

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Accounts for the year ended 31/12/2006. The document forms part of quarterly announcement for year ended 31/12/2007